

VTO PROCEDURE
VESSEL ALREADY ON HIGH SEA OR MOORED
Vessel Take Over / Vessel to Vessel

Procedure is applicable for the following Energy products:

SN.	PRODUCT
1	EN590 10 – 50 PPM
2	JET FUEL A1
3	Crude Oil

1. Buyer issues **LOI** with detailed requirements along with CIS / KYC

Address LOI To:

Mr. Prateek Singh
Neshes Global Ltd
37th floor, 1 Canada Square, London, E14 5AA
Email to: Sales@neshesglobal.com
Cc: prateek@neshesglobal.com

2. Neshes Global conducts due diligence on the buyer and provides ICPO details
3. Buyer issues an official **ICPO** with the **Company registration license, passport and bank details**
4. Seller issues the **TAKE OVER CONTRACT** for your buyer's signing, and Buyer's Bank issues Corporate Bank Comfort Letter and an **MT199** on **bank-to-bank basis** addressed to the seller's Bank confirming the buyer's financial capability to purchase the commodity with an MT
5. Seller issues the Full Proof of Product and Shipping documents as listed below via email:
 - Statement of Product Availability
 - Commitment to Supply
 - Certificate of Origin
 - Company License to Export
 - Company Registration Certificate
 - Product Passport (Dip Test Result)
 - Bill of Lading



37th Floor, One Canada Square
London E14 5AA



sales@neshesglobal.com

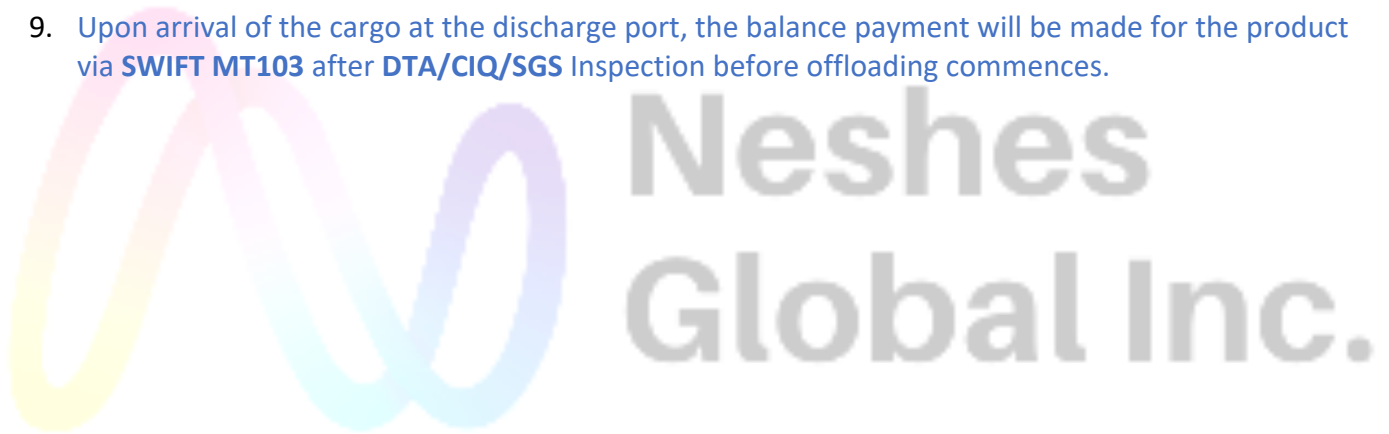


+44 204 520 7422

PRIVATE & CONFIDENTIAL - This document contains privileged and confidential information intended solely for the use of the addressed recipient. Unauthorized use is strictly prohibited. Neshes Global operates strictly as a **Procurement as a Service (PaaS)** company and is **not the end seller** of any products or commodities. Our role is to facilitate the procurement process by connecting buyers with our network of **verified and trusted sellers**. All **Commercial Invoices (CI)** and associated documentation will be issued directly by the verified sellers involved in the transaction. Neshes Global does not take ownership of, nor make any guarantees regarding, the products or commodities beyond facilitating introductions and supporting the procurement process. For any questions or clarifications regarding product specifications, quality, pricing, or delivery terms, we encourage direct communication with the designated seller as outlined in the issued documents. Neshes Global disclaims all liability related to the sale, quality, or delivery of products and advises all parties to conduct their due diligence prior to entering into any transaction.

- Vessel's Q88.

6. Upon receipt of the above documents from the Seller, the buyer issues Bank Instrument **SBLC MT760** within **3 working days** to the seller's Bank to enable the title transfer; if the Buyer delays the SBLC he will pay the 5% to re-route to buyers discharge port or vessel. This 5% will be deducted from the total payment. However, the SBLC has to be presented before the next 7 days.
7. After Upon receipt of the SBLC, the **seller transfers the title** to the buyer's name and **re-issues the Bill of Lading** in the buyer's name before the Vessel Tanker is re-routed to the buyer's discharge port Buyer's vessel location
8. Shipment commences as per signed contract delivery schedule. The **SGS inspection** will be **borne by the Seller at the loading seaport** and the **Buyer** at the **unloading seaport**.
9. Upon arrival of the cargo at the discharge port, the balance payment will be made for the product via **SWIFT MT103** after **DTA/CIQ/SGS** Inspection before offloading commences.



37th Floor, One Canada Square
London E14 5AA



sales@neshesglobal.com



+44 204 520 7422

PRIVATE & CONFIDENTIAL - This document contains privileged and confidential information intended solely for the use of the addressed recipient. Unauthorized use is strictly prohibited. Neshes Global operates strictly as a **Procurement as a Service (PaaS)** company and is **not the end seller** of any products or commodities. Our role is to facilitate the procurement process by connecting buyers with our network of **verified and trusted sellers**. All **Commercial Invoices (CI)** and associated documentation will be issued directly by the verified sellers involved in the transaction. Neshes Global does not take ownership of, nor make any guarantees regarding, the products or commodities beyond facilitating introductions and supporting the procurement process. For any questions or clarifications regarding product specifications, quality, pricing, or delivery terms, we encourage direct communication with the designated seller as outlined in the issued documents. Neshes Global disclaims all liability related to the sale, quality, or delivery of products and advises all parties to conduct their due diligence prior to entering into any transaction.